

CITY OF VAUGHAN
REPORT NO. 13 OF THE
FINANCE AND ADMINISTRATION COMMITTEE

*For consideration by the Council
of the City of Vaughan
on May 24, 2011*

The Finance and Administration Committee met at 9:38 a.m. on May 16, 2011.

Present: Councillor Alan Shefman, Chair
 Hon. Maurizio Bevilacqua, Mayor
 Regional Councillor Gino Rosati
 Councillor Tony Carella
 Councillor Rosanna DeFrancesca
 Councillor Marilyn Iafrate
 Councillor Sandra Yeung Racco

The following items were dealt with:

1 2011 ADOPTION OF TAX RATES AND THE ISSUANCE OF PROPERTY TAX NOTICES

The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance/City Treasurer and the Director of Financial Services, dated May 16, 2011:

Recommendation

The Commissioner of Finance/City Treasurer and the Director of Financial Services, in consultation with the Manager of Property Tax & Assessment recommends:

That a by-law be enacted for the adoption of Municipal, Regional and Education property tax rates and tax ratios, for the levy and collection of property tax levies and to provide for the issuance of tax notices requiring payment of property taxes for the year 2011.

2 WATER & WASTEWATER OPERATING BUDGETS

The Finance and Administration Committee recommends:

- 1) That the recommendation contained in the following report of the City Manager, the Commissioner of Finance/City Treasurer, the Commissioner of Engineering and Public Works, the Director of Public Works, and the Director of Financial Services, dated May 16, 2011, be approved; and**
- 2) That the presentation by the Commissioner of Finance/City Treasurer, and Communication C1, presentation material dated May 16, 2011, be received.**

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Recommendation

The City Manager, the Commissioner of Finance/City Treasurer, the Commissioner of Engineering and Public Works, the Director of Public Works and the Director of Financial Services recommend:

- 1) That the following report be received; and
- 2) That the consumption rates for Water and Wastewater in Schedule "A" of By-Law 12-74 and 167-73 be amended to reflect the Regional rate increase, City operating and City capital requirements, Attachment 1; and
 - (a) The City's water rate be increased from 106.29¢ to 116.26¢ per cubic meter effective in July 2011 the day after the Water By-law is adopted; and
 - (b) The City's wastewater rate be increased from 112.79¢ to 124.58¢ per cubic meter effective in July 2011 the day after the Wastewater By-law is adopted; and
- 3) That the additional Resource Requests, Attachment 3 be approved; and
- 4) That the Permit Review Fee charged for the review and approval of additions to the City's water distribution system remain at \$1,200 for 2011; and
- 5) That the City further investigate the use of "smart" metering technology for water meter sales and installations, to allow for increased conservation measures and more efficient reading and billing, and report back at a later date with their findings and recommendations; and
- 6) That the recommendation from the Finance and Administration Committee be forwarded to a Special Council meeting on June 14th, 2011 at 7:00 pm for public input; and
- 7) That the appropriate notification be provided in accordance with the City's public notification by-law.

3 TEMPORARY BORROWING BY-LAW 2011

The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance/City Treasurer and the Director of Reserves & Investments, dated May 16, 2011:

Recommendation

The Commissioner of Finance/City Treasurer and the Director of Reserves & Investments recommend:

That Council enact a Temporary Borrowing By-law for an amount up to \$50,000,000 from the City corporate bank of record.

4 VAUGHAN OFFICIAL PLAN BUDGET STATUS

The Finance and Administration Committee recommends approval of the recommendation contained in the following report of the Commissioner of Finance/City Treasurer, the Acting Commissioner of Planning and the Director of Reserves & Investments, dated May 16, 2011:

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Recommendation

The Commissioner of Finance/City Treasurer, the Acting Commissioner of Planning and the Director of Reserves & Investments recommend:

That the Vaughan Official Plan Budget Status report be received for information.

5 NEW BUSINESS – REVIEW OF INTERNAL AUDIT CHARTER

The Finance and Administration Committee recommends:

- 1) That staff may bring a report to the Committee of the Whole meeting of June 14, 2011, with respect to a review of the Internal Audit Charter with a view of broadening the role of the Internal Auditor function including:**
 - ♦ **Revising the title to “Auditor General/or City Auditor;**
 - ♦ **Broadening the scope to include “review and recommendation in operational function and efficiencies”;**
 - ♦ **Clearly outline the independent role of the auditor;**
 - ♦ **Review the compensation package in light of the above; and**

- 2) That Communication C2, “The Institute of Internal Auditors Information”, submitted by Regional Councillor Rosati, be received.**

The foregoing matter was brought to the attention of the Committee by Regional Councillor Rosati.

(A copy of the attachments referred to in the foregoing have been forwarded to each Member of Council and a copy thereof is also on file in the office of the City Clerk.)



The meeting adjourned at 10:40 a.m.

Respectfully submitted,

Councillor Alan Shefman, Chair